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PRESS RELEASE

Cryptoguard buys Prowill AB

Cryptoguard buys consulting and development company Prowill AB and establishes at same time in Motala.

Cryptoguard was formed in 2007 as a North Swedish-based innovation company which main products are customer management and encryption of digital TV. Coding system works in all forms of distribution of TV, satellite TV, cable TV, terrestrial TV and IPTV. The system is very cost effective, even for small cable TV operators. Today Cryptoguard is used in more than fifty operators in Scandinavia and several nets in Europe.

Cryptoguard strengthening their positions by acquiring Prowill AB in Motala from 1 November 2010. Prowill is a consulting and development company active in the IT field, and the business is support and maintenance of technical and administrative systems to digital and pay-TV industry. Prowills customers include ConNova TVX, Electrolux, Autoliv and Svea Ekonomi. Prowill also cooperates with box manufacturers of IPTV.

The acquisition establishes Cryptoguard in Motala, with a total of seven employees in sales, marketing and technical support. The development is maintained in Luleå.

"With skilled staff from Prowill we can provide our customers with all possible assistance and support," said Kjell Carlswärd, CEO of Cryptoguard.

More information: www.cryptoguard.se

